

**Oil and Gas Benchmark Prices**  
**To Estimate Year-End Petroleum Reserves and Values Under**  
**U.S. Securities and Exchange Commission Guidelines**

Ryder Scott Company LP distributes the following year-end pricing data for general information purposes only. This information was obtained from publishers of benchmark oil and gas prices. Ryder Scott makes no claims or warranties regarding the accuracy of information in this document. Users are encouraged to verify or confirm prices from other sources. These prices do not reflect any differentials related to transportation, quality, gravity, location or other considerations that may influence prices received or to be received by a seller.

*It is extremely important that differentials be applied to these benchmark prices based on consistent methods of comparing actual sales prices to the appropriate benchmarks. It is NOT appropriate to apply the differential of sales prices and posted prices to these benchmark prices.*

2004 Year-End Oil and Gas Prices

Henry Hub Gas Cash Market Price - \$6.18/MMBTU

WTI Cushing, Oklahoma SPOT Price - \$43.46/bbl

BRENT SPOT Price - \$40.47/bbl